

Peninsula Land Limited						
Unaudited Financial Results for the Quarter Ended 31st December 2010						
(Rs In Lakhs)						
Sr No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	11,776	25,176	38,871	53,588	76,062
1 (b)	Other operating income	11	5	22	18	26
	Total Income(1a+ 1b)	11,787	25,181	38,893	53,606	76,088
2	Total Expenditure :					
	a) Cost of Realty Sales	4,289	13,453	19,045	25,181	34,335
	b) Employees Cost	1,329	1,555	3,775	3,680	4,672
	c) Depreciation	76	107	241	304	398
	d) Other Expenditure	1,006	547	2,403	2,264	4,165
	e) Total (a+b+c+d)	6,700	15,662	25,464	31,429	43,570
3	Profit from operations before other income, interest & exceptional items	5,087	9,519	13,429	22,177	32,518
4	Other Income	352	257	708	430	835
5	Profit from Ordinary Activities before interest & exceptional items	5,439	9,776	14,137	22,607	33,353
6(a)	Interest expense	140	587	623	1,736	2,143
6(b)	Interest income	(2,684)	(2,248)	(7,673)	(5,639)	(6,925)
	Net Interest expense / (income) (6a - 6b)	(2,544)	(1,661)	(7,050)	(3,903)	(4,782)
7	Profit after interest but before exceptional items	7,983	11,437	21,187	26,510	38,135
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	7,983	11,437	21,187	26,510	38,135
10	Provision for Taxation					
	a) Current tax	1,763	1,872	4,344	4,639	6,911
	b) MAT Credit Entitlement	2	-	(714)	-	-
	c) Deferred Tax	5	(309)	(30)	(477)	(1,084)
	Total Provision for Tax (a+b+c)	1,770	1,563	3,600	4,162	5,827

PENINSULA LAND LIMITED

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 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013. India.

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11	Net Profit from Ordinary Activities After Tax (9 - 10)	6,213	9,874	17,587	22,348	32,308
12	Extraordinary items (Net of tax expense)	-	(986)	-	(2,888)	(3,870)
	<i>Tax expense on extraordinary items</i>	-	(156)	-	(538)	(698)
13	Excess / (Short) provision of tax for earlier years	-	-	-	-	649
14	Net Profit after Tax (11 - 12 -13)	6,213	8,888	17,587	19,460	29,087
15	Paid Up Equity Capital(Face Value of equity shares : Rs 2 each)	5,584	5,584	5,584	5,584	5,584
16	Reserve excluding revaluation reserves					124,358
17	Basic and Diluted EPS(Rs) (Not Annualised)					
	(Before Extraordinary& Prior Period Items) - Basic	2.23	3.59	6.30	8.20	12.05
	(After Extraordinary& Prior Period Items) - Basic	2.23	3.18	6.30	6.97	10.42
	(Before Extraordinary& Prior Period Items) - Diluted	2.23	3.59	6.30	8.19	12.04
	(After Extraordinary& Prior Period Items) - Diluted	2.23	3.18	6.30	6.97	10.41
18	Aggregate of Public Share Holding :					
	Number of Shares	128361427	129408133	128361427	129408133	129408133
	Percentage of Shareholding	45.97%	46.35%	45.97%	46.35%	46.35%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	19404700	40104700	19404700	40104700	40104700
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	12.86%	26.77%	12.86%	26.77%	26.77%
	Percentage of shares (as a % of total shareholding of the Company)	6.95%	14.36%	6.95%	14.36%	14.36%
	b) Non-encumbered					
	Number of shares	131435093	109688387	131435093	109688387	109688387
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	87.14%	73.23%	87.14%	73.23%	73.23%
	Percentage of shares (as a % of total shareholding of the Company)	47.08%	39.29%	47.08%	39.29%	39.29%

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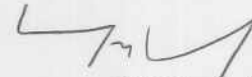
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Notes:

- 1 The above results for the quarter ended December 31, 2010, which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on January 19, 2011 in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS - 17
- 3 The company had no investor complaints pending at beginning of the quarter and had received Six complaints during the quarter, all of which were resolved and there are no pending complaints at the quarter end.
- 4 The Company has filed the Scheme of Amalgamation and Arrangement of Topstar Mercantile Private Limited (TMPL) with the Company with the Hon'ble Bombay High Court whereby the entire business of TMPL would vest into the Company. The Appointed Date of the Scheme is October 27, 2010. Pending the sanction of the Scheme by Hon'ble Bombay High Court, no effect of the amalgamation has been given in the quarterly results of the Company. However, the scheme will not have any adverse impact on the Company
- 5 The previous quarter / year figures have been regrouped, wherever necessary.

PENINSULA LAND LTD



Rajeev A. Piramal
Executive Vice Chairman

Place : Mumbai

Date : 19th January 2011

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